

Credit Metrics at various Returns @ 45% Capital Structure
2017 Pro Forma

Return on Equity (%)	Pre-tax Interest Coverage (times)	Cash Flow Interest Coverage (times)	Cash Flow Debt Ratio (%)	Earnings Test Interest Coverage (times)
9.5	2.5	4.0	18.2	2.3
9.0	2.4	4.0	17.9	2.2
8.8	2.4	3.9	17.7	2.2
8.5	2.3	3.9	17.5	2.2
8.3	2.3	3.9	17.4	2.1